

2024/25 Business Plan and Budget Process Overview

5 December 2023
**City Finance and
Governance Committee**

Strategic Alignment - Enabling Priorities

Presenter: Chief Operating
Officer

Public

PURPOSE OF WORKSHOP

The *Local Government Act 1999* provides direction on strategic, financial, asset and annual planning. The Act also articulates clear principles to be observed for strategic and business planning, including being responsive to community needs, collaboration across government, responsible services, and financial management.

The purpose of the Business Plan and Budget is to demonstrate responsible management of public funds to support community outcomes, represents Council commitment to the community through annual priorities and proposed deliverables for the year and how these align to our Services, Strategies and Action Plans, and articulates the challenges and opportunities of the current environment.

The workshop will outline:

- the context of Business Plan and Budget development
- the proposed timeframes in developing the 2024/25 Business Plan and Budget
- foundations to building a Business Plan and Budget
- explanation of how we develop a base budget

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